



CASTLE TRADERS LIMITED

CIN : L51909TN1983PLC045632 GSTIN : 33AABCC8853F1ZR

Regd. Office : 'BHARAT KUMAR BHAVAN', No.617, ANNA SALAI, Chennai - 600 006

Phone : 044 4226 9666 Website : www.castletraders.in E-mail: ~~cs@khivrajmail.com~~ cs@khivrajmail.com

Mr. Vaibhav Shah,

Listing & Compliance,
The Metropolitan Stock Exchange of India Limited,
Vibgyor Towers, 4th Floor,
Plot No.C62, Opp. Trident Hotel,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 098.

13th August, 2020

Dear Sir,

Ref: Symbol: CASTLE; Series: BE; ISIN: INE262V01014

Sub: Outcome of the Board Meeting held on 13th August, 2020

This is to intimate that the Board of Directors of the Company at its meeting held on 13th August 2020 have inter alia

1. Considered and approved the unaudited Standalone and Consolidated Financial Results of the Company for the Quarter ended 30th June, 2020 (Copy enclosed)
2. Independent Auditor's Report for the Quarter ended 30th June, 2020 (Copy enclosed)
3. Mr. V. Rajamanickam Director of the Company whose term is expiring in this AGM has conveyed his desire not to seek reappointment as Director of the Company. Accordingly, the tenure of Mr. V. Rajamanickam as Director of the Company shall come to end in this AGM
4. Considered and recommended to the Members the appointment of Mr. Sampathkumar S as Non executive Director of the Company

The meeting commenced at 3.30 p.m. and concluded at 4.30 p.m.

This intimation is under regulation 30, 33 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

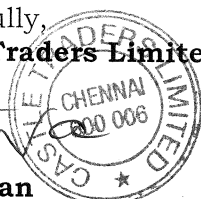
We request you to kindly take the same on record.

Thanking you,

Yours faithfully,

For Castle Traders Limited

R. Manoranjan
Company Secretary



**CASTLE TRADERS LIMITED**

[CIN:L51909TN1983PLC045632]

Regd. Off: No.617, Bharat Kumar Bhavan, Anna Salai, Chennai -600006

Website: www.castletraders.in E-mail: cs@khivrajmail.com

STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2020
(Amount in Rs.)

	Particulars	Standalone			
		Quarter Ended		Year Ended	
		Un-audited 30.06.2020	Audited 31.03.2020	Un-audited 30.06.2019	Audited 31.03.2020
I	Income				
	Revenue from Operations	407,300	47,867,422	83,460,740	265,346,240
	Finance Income	-	-	-	-
	Other Income	1,958	28,581	30,942	59,523
	Total Income	409,258	47,896,003	83,491,682	265,405,763
II	Expenses				
	Purchases of stock-in-trade	386,500	49,911,423	84,715,080	258,430,983
	(Increase)/decrease in stock in trade and work in progress	-	365,300	(3,858,560)	-
	Employee benefits expenses	-	253,732	260,590	1,529,347
	Finance costs	-	56,321	-	96,647
	Depreciation and amortisation expenses	982	5,894	-	5,894
	Other expenses	288,575	(1,009,322)	1,310,686	3,737,664
	Total Expenses	676,057	49,583,348	82,427,796	263,800,536
III	Profit before exceptional and extraordinary items and tax	(266,799)	(1,687,345)	1,063,886	1,605,227
	Exceptional items	-	-	-	-
	Profit before extraordinary items and tax	(266,799)	(1,687,345)	1,063,886	1,605,227
	Extraordinary Items	-	-	-	-
	Profit before tax	(266,799)	(1,687,345)	1,063,886	1,605,227
IV	Tax expenses				
	a.Current tax	-	-	-	417,444
	Mat Credit	-	-	-	23,530
	b.Deferred tax	(41)	-	-	(22)
	Total Tax Expense	(41)	-	-	440,952
V	Profit (Loss) for the period	(266,758)	(1,687,345)	1,063,886	1,164,275
	Share of Associate for the Year profit / (Loss)	-	-	-	-
	Profit/(Loss) for the year after Share from Associate	-	-	-	-
	Other Comprehensive Income (OCI)	-	-	-	(870,886)
	A(1) Items that will not be reclassified to Profit or Loss	253,285	-	-	-
	A(2) Income Tax relating to Items that will not be reclassified to Profit or Loss	-	-	-	-
	B(1) Items that will be reclassified to Profit or Loss	-	-	-	-
	B(2) Income Tax relating to Items that will be reclassified to Profit or Loss	-	-	-	-
	Total Comprehensive Income and other comprehensive income for the period	(13,473)	(1,687,345)	1,063,886	293,391
VIII	Paid up Equity Share Capital (Face value Re. 10 per share)	2,450,000	2,450,000	2,450,000	2,450,000
IX	Earnings per equity share (Face value of Re. 10 each)				
	Basic (in Rs.)	(1.09)	(6.89)	4.34	4.75
	Diluted (in Rs.)	(1.09)	(6.89)	4.34	4.75

Notes:

- The above unaudited financial results (standalone) which are published in accordance with Regulation 33 of the SEBI (LODR) Regulations, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th August 2020. The financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder.
 - The financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with amendment relevant rules issued there under
 - The above financial results have been subjected to limited review by the statutory auditors of the Company
 - Figures have been regrouped/rearranged, where necessary.
- The spread of COVID-19 virus across the globe and in India has contributed a significant decline and volatility in global and Indian financial markets and a shrink in the economic activities. The govt of India declared nation wide lock down effective from 25th March, 2020 and further extended the lock down till 31st May, 2020.
- The Company's trading business remained shut from 25th March, 2020 due to lockdown and partially re-opened w.e.f. 12th May, 2020, which has impacted its trading/operations during April May 2020. There were no sales during April and very minimal in May 2020. The Company has restarted its trading/operations in considering the order book and available workforce, since 12th May, 2020 adhering to the Safety norms prescribed by Government of India
- April - June' 2020 being lockdown months, the revenues and profitability of the Company are likely to be adversely impacted in the 1st quarter of 2020. As the Company is fully depends on end customers and the business situation is very dynamic, the same is being monitored closely. We do hope the business situation should normalize during the remaining 3 quarters of FY 2020-21 subject to revival of Automobile Industries. The Company's capital and Banking facilities remain intact. There are no liquidity concerns as we have sufficient unutilized Banking limits available

Date: 13th August, 2020
Place: Chennai

For Castle Traders Limited

Bharat Kumar Chordia
Wholetime Director
[DIN:00049455]

S. C. AJMERA & CO.
CHARTERED ACCOUNTANTS

PAN : AAQFS9420E

INDEPENDENT AUDITOR'S REVIEW REPORT ON QUARTERLY UNAUDITED STANDALONE FINANCIAL RESULTS OF CASTLE TRADERS LIMITED PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To the Board of Directors of
Castle Traders Limited
Chennai

We have reviewed the accompanying statement of unaudited financial results of **CASTLE TRADERS LIMITED** ("the Company") for the quarter ended June 30, 2020 ("the statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, and has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted and procedure performed as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Udaipur
Date :13th August,2020



For S.C. Ajmera & Co.
Chartered Accountants
(Firm Registration No.002908C)

Arun Sarupria

Arun Sarupria – Partner
Membership No: 078398
UDIN: 20078398AAAABQ8902



CASTLE TRADERS LIMITED

[CIN:L51909TN1983PLC045632]

Regd. Off: No.617, Bharat Kumar Bhavan, Anna Salai, Chennai -600006

Website: www.castletraders.in E-mail: cs@khivrajmail.com

STATEMENT OF UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2020

(Amount in Rs.)

	Particulars	Consolidated			
		Quarter Ended		Year Ended	
		Un-audited 30.06.2020	Audited 31.03.2020	Un-audited 30.06.2019	Audited 31.03.2020
I	Income				
	Revenue from Operations	407,300	47,867,422	83,460,740	265,346,240
	Finance Income	-	-	-	-
	Other Income	1,958	28,581	30,942	59,523
	Total Income	409,258	47,896,003	83,491,682	265,405,763
II	Expenses				
	Purchases of stock-in-trade	386,500	49,911,423	84,715,080	258,430,983
	(Increase)/decrease in stock in trade and work in progress	-	365,300	(3,858,560)	-
	Employee benefits expenses	-	253,732	260,590	1,529,347
	Finance costs	-	56,321	-	96,647
	Depreciation and amortisation expenses	982	5,894	-	5,894
	Other expenses	288,575	(1,009,322)	1,310,686	3,737,664
	Total Expenses	676,057	49,583,348	82,427,796	263,800,536
III	Profit before exceptional and extraordinary items and tax	(266,799)	(1,687,345)	1,063,886	1,605,227
	Exceptional items	-	-	-	-
	Profit before extraordinary items and tax	(266,799)	(1,687,345)	1,063,886	1,605,227
	Extraordinary Items	-	-	-	-
	Profit before tax	(266,799)	(1,687,345)	1,063,886	1,605,227
IV	Tax expenses				
	a.Current tax	-	-	-	417,444
	Mat Credit	-	-	-	23,530
	b.Deferred tax	(41)	-	-	(22)
	Total Tax Expense	(41)	-	-	440,952
V	Profit (Loss) for the period	(266,758)	(1,687,345)	1,063,886	1,164,275
	Share of Associate for the Year profit / (Loss)	8,374,962	(5,114,204)	-	(5,513,957)
	Profit/(Loss) for the year after Share from Associate	8,108,204	(6,801,549)	1,063,886	(4,349,682)
	Other Comprehensive Income (OCI)	-	-	-	-
	A(1) Items that will not be reclassified to Profit or Loss	-	-	-	-
	A(2) Income Tax relating to Items that will not be reclassified to Profit or Loss	253,285	-	-	(930,236)
	B(1) Items that will be reclassified to Profit or Loss	-	-	-	-
	B(2) Income Tax relating to Items that will be reclassified to Profit or Loss	-	-	-	-
	Total Comprehensive Income and other comprehensive income for the period	8,361,489	(6,801,549)	1,063,886	(5,279,918)
VIII	Paid up Equity Share Capital (Face value Re. 10 per share)	2,450,000	2,450,000	2,450,000	2,450,000
IX	Earnings per equity share (Face value of Re. 10 each)				
	Basic (in Rs.)	33.09	(27.76)	4.34	(17.75)
	Diluted (in Rs.)	33.09	(27.76)	4.34	(17.75)

Notes:

- The above unaudited financial results (consolidated) which are published in accordance with Regulation 33 of the SEBI (LODR) Regulations, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th August 2020. The financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder.
- The financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with amendment relevant rules issued there under
- The above financial results have been subjected to limited review by the statutory auditors of the Company
- Figures have been regrouped/rearranged, where necessary.
- The above statement of Holding/Parent Company include other Comprehensive income for the quarter ended June 30th,2020. But does not include share of profit from Associate and Other Comprehensive income for the quarter ended June 30th,2019.
- The Consolidated financial results for the Quarter ended 30th June, 2019 represents Standalone financial results of the Parent Company as Associates were not incorporated then.
- The spread of COVID-19 virus across the globe and in India has contributed a significant decline and volatility in global and Indian financial markets and a shrink in the economic activities. The govt of India declared nation wide lock down effective from 25th March, 2020 and further extended the lock down till 31st May, 2020.

The Company's trading business remained shut from 25th March, 2020 due to lockdown and partially re-opened w.e.f. 12th May, 2020, which has impacted its trading/operations during April May' 2020. There were no sales during April and very minimal in May 2020. The Company has restarted its trading/operations considering the order book and available workforce, since 12th May, 2020 adhering to the Safety norms prescribed by Government of India

April - June' 2020 being lockdown months, the revenues and profitability of the Company are adversely impacted in the 1st quarter of 2020. As the Company is fully depends on end customers and the business situation is very dynamic, the same is being monitored closely. We do hope the business situation should normalize during the remaining 3 quarters of FY 2020-21 subject to revival of Automobile Industries. The Company's capital and Banking facilities remain intact. There are no liquidity concerns as we have sufficient unutilized Banking limits available.

Date: 13th August, 2020
Place: Chennai



For Castle Traders Limited
Bharat Kumar Chandra
Wholetime Director
[DIN:00049455]

PAN : AAQFS9420E

S. C. AJMERA & CO.
CHARTERED ACCOUNTANTS

**INDEPENDENT AUDITOR'S REVIEW REPORT ON QUARTERLY UNAUDITED CONSOLIDATED
FINANCIAL RESULTS OF CASTLE TRADERS LIMITED PURSUANT TO REGULATION 33 OF
SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

To the Board of Directors of
Castle Traders Limited
Chennai

We have reviewed the accompanying statement of unaudited consolidated financial results of **CASTLE TRADERS LIMITED** ("the holding/parent Company") and its share of the net profit after tax and total comprehensive income if its associate for the quarter ended June 30, 2019 ("the statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

This statement, which is the responsibility of the Holding/Parent's Company Management and approved by the Holding/Parent's Company Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedure in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended to the extent applicable

The statement includes the results of the following entities

1. Castle Traders Limited- Holding/Parent Company
2. Navaratan Properties Holdings Private Limited- Associate



S. C. AJMERA & CO.
CHARTERED ACCOUNTANTS

PAN : AAQFS9420E

Based on our review conducted and procedure performed as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of

Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

The statement includes the Associate Company's share of net profit (does not include other Comprehensive income) of Rs. 83,74,962/- for the quarter ended June 30, 2020 as considered in the statement, in respect of an associate, whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by the other auditor whose report have been furnished to us by Management and our report on the statement, in so far as it related to the amounts and disclosures included in respect of the associate, is based solely on the report of other auditor and the procedure performed by us as stated above

Our report on the statement is not modified in respect of the above matter.

Place: Udaipur
Date: 13th August, 2020



For S.C. Ajmera & Co.
Chartered Accountants
Firm Registration No.002908C

A handwritten signature in black ink, appearing to read "Arun Sarupria".

Arun Sarupria – Partner
Membership No: 078398
UDIN: 20078398AAAABR7108